

**SRI RAMAKRISHNA CREDIT CO-OPERATIVE SOCIETY LTD.**  
**MANGALORE**

**Sri Ramakrishna Credit Co-operative Society Ltd.**, a leading credit co-operative society is known for its excellence in customer service in **D.K. and Udupi Districts**. The Society accepts deposits at attractive rates and extends credit at low rates of interests, with nominal processing fees.

The Society was established in **1994** has its Head office in Mangalore. At present there are **16 branches** in **D.K. and Udupi** Districts. The Society is shortly opening 2 more branches.

Under the able leadership of its **Founder and Chairman Sri K.B. Jayapal Shetty**, the Society has progressed remarkably well in his tenure for 20 years.

Present **Chairman Mr. K. Jairaj B. Rai**, taken charge on 01.04.2015. He has over 45 years experience in Banking and over 15 years in the Co-operative field. He has served as General Manager of Sri Ramakrishna Credit Co-operative Society for 7 years, during his tenure as General Manager Society has grown to strength to strength. He has already set his **Vision** for overall growth of the Society in the next five years and working in that direction to achieve the set goals.

As on **31<sup>st</sup> July 2015** deposits has **crossed ₹118 Crores**, **Advance** is over **₹85 crores** and the **total** business crossed **₹203 Crores**. In **March 2015** **Net Profit** of **₹2.81 Crores**.

The Society has a **paid-up-capital** of **₹3.62 Crores** with over **44,894 members**, has **₹5.62 Crores** in the **Reserve Fund**, with total **working capital** of **₹134 Crores**. **Net NPA** is **Nil**.

For the year 2014-15, the Society has proposed **20%** dividend to its members. The **Society** has been rated as **Category "A"** in **Audit**.

The **capital adequacy ratio** is around **17.17%**, much higher than minimum required rate of **9%** prescribed by the Reserve Bank of India.

Considering the Societies all-round development, the **State Government** has honoured the Society as "**The Best Credit Co-operative Society**" in the **year 2007-08** and **Karnataka State Co-operative Federation** has honoured our Society as "**THE BEST CREDIT CO-OPERATIVE SOCIETY**" in D.K. District in the year **2010-11**.

In addition the **SCDCC Bank** has honoured the Society as **Best performed Credit Co-operative Society in D.K. and Udupi District**, in the year **2007-08, 2009-10, 2011-12 and 2012-13**

With the continued support of its members, **Sri Ramakrishna Credit Co-operative Society Ltd.** is confident of making further progress to grow and share its prosperity with its members.